
Parking District Services

MISSION STATEMENT

The mission of Parking District Services is to:

- Support the role of public parking in commercial areas throughout the County. Parking management is an important tool for achieving public objectives of economic development and transportation management;
- Support the comprehensive development of the Silver Spring, Bethesda, Wheaton, and Montgomery Hills central business districts and promote their economic growth and stability by supplying a sufficient number of parking spaces to accommodate that segment of the public demand which is neither provided for by developers nor served by alternative travel modes;
- Promote and complement a total transportation system through the careful balance of rates and parking supply to encourage the use of the most efficient and economical transportation modes available; and
- Develop and implement parking management strategies designed to maximize the usage of the available parking supply in order to enhance the economic development of specific central business districts.

County Government Reorganization

In February, 2008, the County Executive announced a detailed Montgomery County Government Reorganization in order to improve effectiveness, customer service, accessibility, and efficiency. As part of this plan, the Department of Transportation was created to provide more focus for transportation programs. The new Department of Transportation will include the transportation capital projects design and construction, traffic engineering and operations, highway maintenance, parking management, and transit services functions previously housed in the Department of Public Works and Transportation. Due to the scale of operations, the Parking District Services budget is displayed separately.

BUDGET OVERVIEW

The total recommended FY09 Operating Budget for the Parking Districts Funds is \$24,852,120, an increase of \$629,020 or 2.6 percent from the FY08 Approved Budget of \$24,223,100. Personnel Costs comprise 17.1 percent of the budget for 44 full-time positions for 49.8 workyears. Operating Expenses, Capital Outlay, and Debt Service account for the remaining 82.9 percent of the FY09 budget.

In addition, this department's Capital Improvements Program (CIP) requires Current Revenue funding.

LINKAGE TO COUNTY RESULT AREAS

While this program area supports all eight of the County Result Areas, the following are emphasized:

- ❖ **An Effective and Efficient Transportation Network**
- ❖ **A Responsive, Accountable County Government**
- ❖ **Strong and Vibrant Economy**

PERFORMANCE MEASURES

This table presents what the department estimates and projects will be the FY08 through FY10 data for its performance measures if there are no changes in funding.

Measure	Actual FY06	Actual FY07	Estimated FY08	Projected FY09	Projected FY10
Operating Expenses per Revenue Dollar	\$0.37	\$0.35	\$0.35	\$0.33	\$0.32
Parking Revenues (\$ millions)	32.0	36.7	37.4	40.8	42.2
Parking Operating Expenditures (\$ millions)	11.8	13.0	13.2	13.4	13.4

ACCOMPLISHMENTS AND INITIATIVES

- ❖ *Implement self-release booting program which will allow the public to remove a boot from their vehicle by paying delinquent tickets by credit card over the telephone.*
- ❖ *Add position to monitor performance and maintenance for the elevators in various parking garages.*
- ❖ *A system for the electronic audit of individual parking meters is currently being installed and implemented. This system will provide a tool to compare actual meter route collections to an independent report of actual cash and CashKey deposits to individual parking meters.*

PROGRAM CONTACTS

Contact Rick Siebert of the Parking Districts Funds at 240.777.8732 or Brady Goldsmith of the Office of Management and Budget at 240.777.2793 for more information regarding this department's operating budget.

PROGRAM DESCRIPTIONS

Parking Operations

This program includes the management of the collection of all parking revenue from individual meters, automated pay stations, cashiered facilities, sale of parking permits, parking fines, and the parking ad valorem tax. The program has overall responsibility for the accurate recordation of all parking revenue in the County accounting system.

The program is responsible for establishing and monitoring policy and expenditure levels to support the current and future operating and capital costs of Parking District Services while maintaining fund levels to ensure compliance with revenue bond covenants and to protect the fiscal integrity of the Parking District funds.

The program is responsible for the management of all parking databases and the appeal process for all parking tickets written within the County. Parking Operations maintains regularly scheduled parking enforcement patrols in all Parking Districts, residential permit areas and other designated County facilities. In addition, this program provides routine preventive maintenance to ensure all meter devices function properly.

Organizationally, Parking Operations also manages and executes parking activities, funded by the County's General Fund, outside of the designated Parking Lot Districts.

FY09 Recommended Changes

	Expenditures	WYs
FY08 Approved	6,851,750	17.7
Add: Self-Release Booting Program - Bethesda	100,000	0.0
Add: Self-Release Booting Program - Silver Spring	100,000	0.0
Enhance: Customer Service: Parking Operations Management - Silver Spring	58,940	0.4
Enhance: Customer Service: Parking Operations Management - Bethesda	49,190	0.3
Increase Cost: Additional cost to pre-fund retiree health insurance on the multi-year schedule	28,110	0.0
Increase Cost: Additional cost to pre-fund retiree health insurance on the multi-year schedule	22,490	0.0
Add: Self-Release Booting Program - Wheaton	20,000	0.0
Enhance: Customer Service: Parking Operations Management - Wheaton	11,780	0.1
Increase Cost: Additional cost to pre-fund retiree health insurance on the multi-year schedule	4,220	0.0
Increase Cost: Pay-on-Foot Maintenance - Silver Spring	2,540	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Silver Spring	2,490	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Bethesda	2,350	0.0
Increase Cost: Printing and Mail Adjustments - Bethesda	1,900	0.0
Increase Cost: Pay-on-Foot Maintenance - Bethesda	1,270	0.0
Increase Cost: Debit/Credit Card Bank Fees for Pay-on-Foot and Pay-By-Space Machines - Silver Spring	1,240	0.0

	Expenditures	WYs
Increase Cost: Printing and Mail Adjustments - Montgomery Hills	840	0.0
Increase Cost: Printing and Mail Adjustments - Silver Spring	500	0.0
Increase Cost: Debit/Credit Card Bank Fees for Pay-on-Foot and Pay-By-Space Machines - Bethesda	450	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Wheaton	340	0.0
Increase Cost: Central Duplicating Deficit Recovery Charge - Bethesda	300	0.0
Increase Cost: Debit/Credit Card Bank Fees for Pay-on-Foot and Pay-By-Space Machines - Wheaton	230	0.0
Increase Cost: Printing and Mail Adjustments - Wheaton	160	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Montgomery Hills	50	0.0
Decrease Cost: Enforcement Hours Reduction - Montgomery Hills	-9,870	0.0
Decrease Cost: Enforcement Hours Reduction - Wheaton	-14,030	0.0
Decrease Cost: Enforcement Hours Reduction - Bethesda	-44,530	0.0
Decrease Cost: Enforcement Hours Reduction - Silver Spring	-291,860	0.0
Miscellaneous adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program	1,105,080	0.2
FY09 CE Recommended	8,005,930	18.7

Parking Facility Maintenance

This program provides the maintenance of all parking lots, garages, and surrounding grounds. Facilities maintenance is programmed at a level which is designed to ensure the operational integrity of the facilities and the safety of parking patrons. Maintenance of parking facilities includes: snow and ice removal; housekeeping services; equipment maintenance for elevators, electrical systems, and Heating, Ventilation, and Air-Conditioning systems (HVAC); facility repairs for maintenance of damaged glass, asphalt, concrete, plumbing, painting, space stripes, graffiti, doorframes, brick and block, meter posts, and woodwork due to vandalism, use, and age; and groundskeeping services.

FY09 Recommended Changes

	Expenditures	WYs
FY08 Approved	3,831,540	17.7
Enhance: Elevator Maintenance - Silver Spring	43,680	0.4
Enhance: Elevator Maintenance - Bethesda	34,870	0.3
Increase Cost: Vehicle Acquisition for Maintenance Crews - Silver Spring	13,970	0.0
Increase Cost: Vehicle Acquisition for Maintenance Crews - Bethesda	11,170	0.0
Enhance: Elevator Maintenance - Wheaton	8,710	0.1
Increase Cost: Vehicle Acquisition for Maintenance Crews - Wheaton	2,790	0.0
Decrease Cost: Motor Pool Rate Adjustment - Montgomery Hills	-200	0.0
Increase Cost: Motor Pool Rate Adjustment - Wheaton	-1,940	0.0
Decrease Cost: Motor Pool Rate Adjustment - Bethesda	-10,170	0.0
Increase Cost: Motor Pool Rate Adjustment - Silver Spring	-14,830	0.0
Miscellaneous adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program	360,450	0.3
FY09 CE Recommended	4,280,040	18.8

Parking Facility Planning and Engineering

This program supports a balanced system of public parking which promotes the economic stability and growth of the County's central business districts. This is implemented through the design and construction of new parking facilities, including mixed use projects. The program also includes renovating and improving existing parking facilities to ensure the preservation and integrity of the parking system and its continued service to the public.

The program also provides for the collection and analysis of information necessary for evaluating and resolving parking issues in designated areas, maintaining inventories of public and private parking spaces, and statistics for projecting County parking needs and responding to inquiries.

FY09 Recommended Changes

	Expenditures	WYs
FY08 Approved	787,310	6.0

	Expenditures	WYs
Miscellaneous adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program	-107,390	0.0
FY09 CE Recommended	679,920	6.0

Parking Facility Security and Safety

This program provides security services for parking facility patrons to protect against theft, vandalism, and threats to personal security. The goal of the program is a safe environment in parking facilities through the use of County law enforcement agencies, contract security guards, and the Clean and Safe Teams (in Silver Spring and Wheaton).

FY09 Recommended Changes

	Expenditures	WYs
FY08 Approved	1,808,020	6.3
Miscellaneous adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program	146,300	0.0
FY09 CE Recommended	1,954,320	6.3

Fixed Costs

This program contains cost items that involve long-term funding commitments, independent of the annual scope of program costs. Fixed costs included in this category are utility payments, insurance, and the long-term operating lease for Garage 58 in the Silver Spring Parking Lot District. The budgeted amount is based on anticipated rates and the proposed size and scope of the related unit or program.

FY09 Recommended Changes

	Expenditures	WYs
FY08 Approved	4,312,850	0.0
Increase Cost: Headquarters Lease Increase - Silver Spring	6,370	0.0
Increase Cost: Headquarters Lease Increase - Bethesda	5,230	0.0
Increase Cost: Headquarters Lease Increase - Wheaton	1,090	0.0
Increase Cost: Headquarters Lease Increase - Montgomery Hills	170	0.0
Decrease Cost: Risk Management Adjustment - Wheaton	-110	0.0
Decrease Cost: Risk Management Adjustment - Montgomery Hills	-820	0.0
Decrease Cost: Risk Management Adjustment - Bethesda	-5,440	0.0
Decrease Cost: Risk Management Adjustment - Silver Spring	-5,820	0.0
Miscellaneous adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program	-144,140	0.0
FY09 CE Recommended	4,169,380	0.0

Debt Service

This program provides the annual payment of principal and interest on bonded indebtedness for construction of parking facilities. Issuing long-term debt spreads the cost of a facility over a long period of time, usually 20 years, and enables the users, taxpayers, or ratepayers that benefit from the facility to pay for it over its useful life. Debt service is generally fixed for past bond issues, but future debt service is affected by current program decisions, interest rates, and the amount of bonds to be issued. The Bethesda and Silver Spring Parking Districts are the only districts with debt obligations.

FY09 Recommended Changes

	Expenditures	WYs
FY08 Approved	6,631,630	0.0
Increase Cost: Debt Service - Bethesda	22,150	0.0
Increase Cost: Debt Service - Silver Spring	15,750	0.0

	Expenditures	WYs
Miscellaneous adjustments, including negotiated compensation changes, employee benefit changes, changes due to staff turnover, reorganizations, and other budget changes affecting more than one program	-907,000	0.0
FY09 CE Recommended	5,762,530	0.0

BUDGET SUMMARY

	Actual FY07	Budget FY08	Estimated FY08	Recommended FY09	% Chg Bud/Rec
BETHESDA PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,133,797	1,292,720	1,298,920	1,416,170	9.5%
Employee Benefits	328,881	418,190	418,190	479,650	14.7%
Bethesda Parking District Personnel Costs	1,462,678	1,710,910	1,717,110	1,895,820	10.8%
Operating Expenses	5,258,959	5,498,800	7,698,800	5,685,210	3.4%
Debt Service Other	5,398,185	4,884,440	4,884,440	4,906,590	0.5%
Capital Outlay	4,646	0	0	18,560	—
Bethesda Parking District Expenditures	12,124,468	12,094,150	14,300,350	12,506,180	3.4%
PERSONNEL					
Full-Time	20	20	20	21	5.0%
Part-Time	0	0	0	0	—
Workyears	19.4	20.4	20.4	21.3	4.4%
REVENUES					
Property Tax	4,534,680	5,199,650	5,162,550	5,636,190	8.4%
Parking Fees	8,823,171	8,535,900	8,745,000	8,745,000	2.4%
Parking Fines	4,583,750	4,346,700	4,700,000	4,800,000	10.4%
Investment Income	1,358,958	850,500	932,400	866,100	1.8%
Miscellaneous	755,179	0	0	284,120	—
Bethesda Parking District Revenues	20,055,738	18,932,750	19,539,950	20,331,410	7.4%
MONTGOMERY HILLS PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	23,530	27,100	27,100	28,510	5.2%
Employee Benefits	9,727	9,060	9,060	9,390	3.6%
Montgomery Hills Parking District Personnel Costs	33,257	36,160	36,160	37,900	4.8%
Operating Expenses	70,104	83,680	83,680	75,410	-9.9%
Capital Outlay	0	0	0	0	—
Montgomery Hills Parking District Expenditures	103,361	119,840	119,840	113,310	-5.4%
PERSONNEL					
Full-Time	0	0	0	0	—
Part-Time	0	0	0	0	—
Workyears	0.4	0.4	0.4	0.4	—
REVENUES					
Property Tax	55,740	70,730	62,030	68,120	-3.7%
Investment Income	36,512	9,500	17,300	9,500	—
Parking Fees	22,721	46,450	35,500	35,500	-23.6%
Parking Fines	15,752	39,000	27,500	27,500	-29.5%
Montgomery Hills Parking District Revenues	130,725	165,680	142,330	140,620	-15.1%
SILVER SPRING PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	1,156,048	1,399,410	1,405,590	1,538,880	10.0%
Employee Benefits	337,714	429,180	429,180	501,710	16.9%
Silver Spring Parking District Personnel Costs	1,493,762	1,828,590	1,834,770	2,040,590	11.6%
Operating Expenses	6,847,311	8,161,310	8,161,310	8,084,160	-0.9%
Debt Service Other	2,521,829	840,190	840,190	855,940	1.9%
Capital Outlay	4,646	0	0	21,000	—
Silver Spring Parking District Expenditures	10,867,548	10,830,090	10,836,270	11,001,690	1.6%
PERSONNEL					
Full-Time	16	19	19	20	5.3%
Part-Time	0	0	0	0	—
Workyears	22.5	23.8	23.8	24.9	4.6%
REVENUES					

	Actual FY07	Budget FY08	Estimated FY08	Recommended FY09	% Chg Bud/Rec
Property Tax	4,582,703	5,750,650	5,402,120	5,929,320	3.1%
Parking Fees	7,294,472	7,639,830	7,804,610	9,312,000	21.9%
Parking Fines	2,431,354	2,031,520	2,400,000	2,600,000	28.0%
Miscellaneous	210,040	0	0	0	—
Investment Income	333,847	81,800	329,000	317,700	288.4%
Silver Spring Parking District Revenues	14,852,416	15,503,800	15,935,730	18,159,020	17.1%
WHEATON PARKING DISTRICT					
EXPENDITURES					
Salaries and Wages	169,122	192,560	194,600	202,290	5.1%
Employee Benefits	56,069	65,620	65,610	72,480	10.5%
Wheaton Parking District Personnel Costs	225,191	258,180	260,210	274,770	6.4%
Operating Expenses	802,809	920,840	920,840	952,070	3.4%
Capital Outlay	3,098	0	0	4,100	—
Wheaton Parking District Expenditures	1,031,098	1,179,020	1,181,050	1,230,940	4.4%
PERSONNEL					
Full-Time	3	3	3	3	—
Part-Time	0	0	0	0	—
Workyears	3.0	3.1	3.1	3.2	3.2%
REVENUES					
Property Tax	389,469	645,540	497,570	543,800	-15.8%
Parking Fees	714,091	1,012,850	725,000	1,035,000	2.2%
Parking Fines	456,108	493,120	493,120	513,120	4.1%
Investment Income	116,582	33,200	58,800	45,400	36.7%
Wheaton Parking District Revenues	1,676,250	2,184,710	1,774,490	2,137,320	-2.2%
DEPARTMENT TOTALS					
Total Expenditures	24,126,475	24,223,100	26,437,510	24,852,120	2.6%
Total Full-Time Positions	39	42	42	44	4.8%
Total Part-Time Positions	0	0	0	0	—
Total Workyears	45.3	47.7	47.7	49.8	4.4%
Total Revenues	36,715,129	36,786,940	37,392,500	40,768,370	10.8%

FY09 RECOMMENDED CHANGES

	Expenditures	WYs
BETHESDA PARKING DISTRICT		
FY08 ORIGINAL APPROPRIATION	12,094,150	20.4
Changes (with service impacts)		
Add: Self-Release Booting Program - Bethesda [Parking Operations]	100,000	0.0
Enhance: Customer Service: Parking Operations Management - Bethesda [Parking Operations]	49,190	0.3
Enhance: Elevator Maintenance - Bethesda [Parking Facility Maintenance]	34,870	0.3
Other Adjustments (with no service impacts)		
Increase Cost: Contracts CPI	99,510	0.0
Increase Cost: General Wage and Service Increment Adjustments	72,080	0.0
Increase Cost: Additional cost to pre-fund retiree health insurance on the multi-year schedule [Parking Operations]	28,110	0.0
Increase Cost: Debt Service - Bethesda [Debt Service]	22,150	0.0
Increase Cost: Group Insurance Adjustment	18,950	0.0
Increase Cost: Annualization of FY08 Lapsed Positions	13,510	0.2
Increase Cost: Vehicle Acquisition for Maintenance Crews - Bethesda [Parking Facility Maintenance]	11,170	0.0
Increase Cost: Retirement Adjustment - Bethesda	8,340	0.0
Increase Cost: Headquarters Lease Increase - Bethesda [Fixed Costs]	5,230	0.0
Increase Cost: Annualization of FY08 Personnel Costs	2,790	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Bethesda [Parking Operations]	2,350	0.0
Increase Cost: Printing and Mail Adjustments - Bethesda [Parking Operations]	1,900	0.0
Increase Cost: Pay-on-Foot Maintenance - Bethesda [Parking Operations]	1,270	0.0
Increase Cost: Debit/Credit Card Bank Fees for Pay-on-Foot and Pay-By-Space Machines - Bethesda [Parking Operations]	450	0.0
Increase Cost: Central Duplicating Deficit Recovery Charge - Bethesda [Parking Operations]	300	0.0
Increase Cost: Technical Adjustment	0	0.1
Decrease Cost: Risk Management Adjustment - Bethesda [Fixed Costs]	-5,440	0.0
Decrease Cost: Motor Pool Rate Adjustment - Bethesda [Parking Facility Maintenance]	-10,170	0.0

	Expenditures	WYs
Decrease Cost: Enforcement Hours Reduction - Bethesda [Parking Operations]	-44,530	0.0
FY09 RECOMMENDED:	12,506,180	21.3
MONTGOMERY HILLS PARKING DISTRICT		
FY08 ORIGINAL APPROPRIATION	119,840	0.4
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Contracts CPI	1,560	0.0
Increase Cost: General Wage and Service Increment Adjustments	1,470	0.0
Increase Cost: Printing and Mail Adjustments - Montgomery Hills [Parking Operations]	840	0.0
Increase Cost: Group Insurance Adjustment	380	0.0
Increase Cost: Retirement Adjustment - Montgomery Hills	210	0.0
Increase Cost: Headquarters Lease Increase - Montgomery Hills [Fixed Costs]	170	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Montgomery Hills [Parking Operations]	50	0.0
Decrease Cost: Motor Pool Rate Adjustment - Montgomery Hills [Parking Facility Maintenance]	-200	0.0
Decrease Cost: Annualization of FY08 Personnel Costs	-320	0.0
Decrease Cost: Risk Management Adjustment - Montgomery Hills [Fixed Costs]	-820	0.0
Decrease Cost: Enforcement Hours Reduction - Montgomery Hills [Parking Operations]	-9,870	0.0
FY09 RECOMMENDED:	113,310	0.4
SILVER SPRING PARKING DISTRICT		
FY08 ORIGINAL APPROPRIATION	10,830,090	23.8
<u>Changes (with service impacts)</u>		
Add: Self-Release Booting Program - Silver Spring [Parking Operations]	100,000	0.0
Enhance: Customer Service: Parking Operations Management - Silver Spring [Parking Operations]	58,940	0.4
Enhance: Elevator Maintenance - Silver Spring [Parking Facility Maintenance]	43,680	0.4
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Contracts CPI	90,670	0.0
Increase Cost: General Wage and Service Increment Adjustments	74,880	0.0
Increase Cost: Additional cost to pre-fund retiree health insurance on the multi-year schedule [Parking Operations]	22,490	0.0
Increase Cost: Group Insurance Adjustment	20,370	0.0
Increase Cost: Annualization of FY08 Lapsed Positions	18,760	0.3
Increase Cost: Debt Service - Silver Spring [Debt Service]	15,750	0.0
Increase Cost: Vehicle Acquisition for Maintenance Crews - Silver Spring [Parking Facility Maintenance]	13,970	0.0
Increase Cost: Retirement Adjustment - Silver Spring	9,270	0.0
Increase Cost: Headquarters Lease Increase - Silver Spring [Fixed Costs]	6,370	0.0
Increase Cost: Pay-on-Foot Maintenance - Silver Spring [Parking Operations]	2,540	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Silver Spring [Parking Operations]	2,490	0.0
Increase Cost: Annualization of FY08 Personnel Costs	2,190	0.0
Increase Cost: Debit/Credit Card Bank Fees for Pay-on-Foot and Pay-By-Space Machines - Silver Spring [Parking Operations]	1,240	0.0
Increase Cost: Printing and Mail Adjustments - Silver Spring [Parking Operations]	500	0.0
Decrease Cost: Risk Management Adjustment - Silver Spring [Fixed Costs]	-5,820	0.0
Increase Cost: Motor Pool Rate Adjustment - Silver Spring [Parking Facility Maintenance]	-14,830	0.0
Decrease Cost: Enforcement Hours Reduction - Silver Spring [Parking Operations]	-291,860	0.0
FY09 RECOMMENDED:	11,001,690	24.9
WHEATON PARKING DISTRICT		
FY08 ORIGINAL APPROPRIATION	1,179,020	3.1
<u>Changes (with service impacts)</u>		
Add: Self-Release Booting Program - Wheaton [Parking Operations]	20,000	0.0
Enhance: Customer Service: Parking Operations Management - Wheaton [Parking Operations]	11,780	0.1
Enhance: Elevator Maintenance - Wheaton [Parking Facility Maintenance]	8,710	0.1
<u>Other Adjustments (with no service impacts)</u>		
Increase Cost: Contracts CPI	19,380	0.0
Increase Cost: General Wage and Service Increment Adjustments	10,790	0.0
Increase Cost: Additional cost to pre-fund retiree health insurance on the multi-year schedule [Parking Operations]	4,220	0.0

	Expenditures	WYs
Increase Cost: Annualization of FY08 Lapsed Positions	3,470	0.1
Increase Cost: Group Insurance Adjustment	3,060	0.0
Increase Cost: Vehicle Acquisition for Maintenance Crews - Wheaton [Parking Facility Maintenance]	2,790	0.0
Increase Cost: Retirement Adjustment - Wheaton	1,590	0.0
Increase Cost: Headquarters Lease Increase - Wheaton [Fixed Costs]	1,090	0.0
Increase Cost: Occupational Medical Services (OMS) Adjustment - Wheaton [Parking Operations]	340	0.0
Increase Cost: Debit/Credit Card Bank Fees for Pay-on-Foot and Pay-By-Space Machines - Wheaton [Parking Operations]	230	0.0
Increase Cost: Printing and Mail Adjustments - Wheaton [Parking Operations]	160	0.0
Decrease Cost: Technical Adjustment	0	-0.2
Decrease Cost: Risk Management Adjustment - Wheaton [Fixed Costs]	-110	0.0
Decrease Cost: Technical Adjustment	-1,420	0.0
Increase Cost: Motor Pool Rate Adjustment - Wheaton [Parking Facility Maintenance]	-1,940	0.0
Decrease Cost: Enforcement Hours Reduction - Wheaton [Parking Operations]	-14,030	0.0
Decrease Cost: Annualization of FY08 Personnel Costs	-18,190	0.0
FY09 RECOMMENDED:	1,230,940	3.2

PROGRAM SUMMARY

	FY08 Approved Expenditures	FY08 Approved WYs	FY09 Recommended Expenditures	FY09 Recommended WYs
Parking Operations	6,851,750	17.7	8,005,930	18.7
Parking Facility Maintenance	3,831,540	17.7	4,280,040	18.8
Parking Facility Planning and Engineering	787,310	6.0	679,920	6.0
Parking Facility Security and Safety	1,808,020	6.3	1,954,320	6.3
Fixed Costs	4,312,850	0.0	4,169,380	0.0
Debt Service	6,631,630	0.0	5,762,530	0.0
Totals	24,223,100	47.7	24,852,120	49.8

FUTURE FISCAL IMPACTS

Title	CE REC. FY09	FY10	FY11	(FY12)	(FY13)	(FY14)
(\$000's)						
This table is intended to present significant future fiscal impacts of the department's programs.						
BETHESDA PARKING DISTRICT						
Expenditures						
FY09 Recommended	12,506	12,506	12,506	12,506	12,506	12,506
No inflation or compensation change is included in outyear projections.						
Annualization of Positions Recommended in FY09	0	22	22	22	22	22
New positions in the FY09 budget are generally lapsed due to the time it takes a position to be created and filled. Therefore, the amounts above reflect annualization of these positions in the outyears.						
Elimination of One-Time Items Recommended in FY09	0	-20	-20	-20	-20	-20
Items approved for one-time funding in FY09, including vehicles for new staff, will be eliminated from the base in the outyears.						
Labor Contracts	0	77	82	82	82	82
These figures represent the estimated cost of general wage adjustments, service increments, and associated benefits.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	0	1	2	2	2
Install debit/credit card machines for Pay-On-Foot and Pay-By-Space.						
Debt Service	0	-1,637	-1,636	-1,633	-1,628	-1,628
These figures represent costs associated with debt service including new debt, pay down of existing debt, and fluctuations due to interest rate assumptions.						
Pay-On-Foot Maintenance	0	1	3	-44	-44	-44
Maintenance costs per contract.						
Retiree Health Insurance Pre-Funding	0	37	75	112	121	130
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	12,506	10,986	11,032	11,027	11,041	11,050
MONTGOMERY HILLS PARKING DISTRICT						
Expenditures						
FY09 Recommended	113	113	113	113	113	113
No inflation or compensation change is included in outyear projections.						

Title	CE REC.	(\$000's)				
	FY09	FY10	FY11	FY12	FY13	FY14
Labor Contracts	0	2	2	2	2	2
These figures represent the estimated cost of general wage adjustments, service increments, and associated benefits.						
Subtotal Expenditures	113	115	115	115	115	115

SILVER SPRING PARKING DISTRICT

Expenditures						
FY09 Recommended	11,002	11,002	11,002	11,002	11,002	11,002
No inflation or compensation change is included in outyear projections.						
Annualization of Positions Recommended in FY09	0	22	22	22	22	22
New positions in the FY09 budget are generally lapsed due to the time it takes a position to be created and filled. Therefore, the amounts above reflect annualization of these positions in the outyears.						
Elimination of One-Time Items Recommended in FY09	0	-23	-23	-23	-23	-23
Items approved for one-time funding in FY09, including vehicles for new staff, will be eliminated from the base in the outyears.						
Labor Contracts	0	80	86	86	86	86
These figures represent the estimated cost of general wage adjustments, service increments, and associated benefits.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	1	3	4	4	4
Install debit/credit card machines for Pay-On-Foot and Pay-By-Space.						
Debt Service	0	-856	-856	-856	-856	-856
These figures represent costs associated with debt service including new debt, pay down of existing debt, and fluctuations due to interest rate assumptions.						
Garage 16 Renovation	0	1,375	1,500	125	0	0
Anticipated renovation of Garage 16						
Pay-On-Foot Maintenance	0	3	5	-87	-87	-87
Maintenance costs per contract.						
Retiree Health Insurance Pre-Funding	0	30	60	90	97	104
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	11,002	11,633	11,798	10,362	10,243	10,251

WHEATON PARKING DISTRICT

Expenditures						
FY09 Recommended	1,231	1,231	1,231	1,231	1,231	1,231
No inflation or compensation change is included in outyear projections.						
Elimination of One-Time Items Recommended in FY09	0	-5	-5	-5	-5	-5
Items approved for one-time funding in FY09, including vehicles for new staff, will be eliminated from the base in the outyears.						
Labor Contracts	0	12	12	12	12	12
These figures represent the estimated cost of general wage adjustments, service increments, and associated benefits.						
Debit/Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space Machines	0	0	0	1	1	1
Install debit/credit card machines for Pay-On-Foot and Pay-By-Space.						
Retiree Health Insurance Pre-Funding	0	6	11	17	18	19
These figures represent the estimated cost of the multi-year plan to pre-fund retiree health insurance costs for the County's workforce.						
Subtotal Expenditures	1,231	1,244	1,251	1,256	1,258	1,259

ANNUALIZATION OF PERSONNEL COSTS AND WORKYEARS

	FY09 Recommended		FY10 Annualized	
	Expenditures	WYs	Expenditures	WYs
Enhance: Customer Service: Parking Operations Management - Bethesda [Parking Operations]	47,160	0.3	61,900	0.4
Enhance: Customer Service: Parking Operations Management - Silver Spring [Parking Operations]	58,940	0.4	73,680	0.5
Enhance: Elevator Maintenance - Bethesda [Parking Facility Maintenance]	22,080	0.3	28,970	0.4
Enhance: Elevator Maintenance - Silver Spring [Parking Facility Maintenance]	27,590	0.4	34,490	0.5
Total	155,770	1.4	199,040	1.8

FY09-14 PUBLIC SERVICES PROGRAM: FISCAL PLAN
BETHESDA PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY08 ESTIMATE	FY09 REC	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	1,384,500	1,543,400	1,688,900	1,825,600	1,949,700	2,086,500	2,235,800
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	161,600	164,100	165,300	167,200	169,100	171,000	172,900
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.56%	12.88%	12.88%	12.88%	12.88%	12.88%	12.88%
CPI (Fiscal Year)	3.6%	2.8%	2.4%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	0.04	0.025	0.035	0.04	0.045	0.0475	0.05
BEGINNING CASH BALANCE	19,747,170	13,886,390	13,365,030	15,917,200	18,758,810	21,935,310	25,495,670
REVENUES							
Taxes	5,162,550	5,636,190	6,062,020	6,467,530	6,836,860	7,242,660	7,684,210
Charges For Services	8,745,000	8,745,000	8,850,000	8,850,000	8,850,000	8,850,000	8,850,000
Fines & Forfeitures	4,700,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000	4,800,000
Miscellaneous	932,400	1,150,220	1,190,990	1,342,720	1,522,710	1,722,850	1,937,350
Subtotal Revenues	19,539,950	20,331,410	20,903,010	21,460,250	22,009,570	22,615,510	23,271,560
INTERFUND TRANSFERS (Net Non-CIP)	(6,263,380)	(6,495,590)	(6,655,330)	(6,784,140)	(6,914,930)	(7,033,690)	(7,173,910)
Transfers To The General Fund	(214,890)	(282,250)	(294,880)	(286,660)	(275,590)	(254,760)	(254,760)
Indirect Costs	(214,890)	(244,180)	(254,110)	(254,760)	(254,760)	(254,760)	(254,760)
Technology Modernization CIP Project	0	(38,070)	(40,770)	(31,900)	(20,830)	0	0
Transfers To Special Fds: Tax Supported	(6,048,490)	(6,213,340)	(6,360,450)	(6,497,480)	(6,639,340)	(6,778,930)	(6,919,150)
To Transportation Management District / Bethesda	(1,745,810)	(1,794,690)	(1,843,150)	(1,891,990)	(1,941,190)	(1,990,690)	(2,040,450)
Transportation Solutions							
To Bethesda Urban District	(2,065,900)	(1,950,000)	(1,982,000)	(2,003,000)	(2,028,000)	(2,050,000)	(2,072,000)
To Mass Transit [PVN]	(2,236,780)	(2,468,650)	(2,535,300)	(2,602,490)	(2,670,150)	(2,738,240)	(2,806,700)
TOTAL RESOURCES	33,023,740	27,722,210	27,612,710	30,593,310	33,853,450	37,517,130	41,593,320
CIP CURRENT REVENUE EXPEND.	(4,837,000)	(1,851,000)	(590,000)	(590,000)	(590,000)	(590,000)	(590,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(9,387,370)	(7,599,590)	(7,718,610)	(7,811,940)	(7,900,950)	(7,989,960)	(8,078,970)
Debt Service: GO Bonds	(4,884,440)	(4,906,590)	(3,269,340)	(3,270,240)	(3,273,140)	(3,279,010)	(3,285,030)
Retiree Health Insurance Pre-Funding	(28,540)	n/a	(37,440)	(74,830)	(112,210)	(120,650)	(129,510)
Labor Agreement	n/a	n/a	(77,110)	(82,140)	(82,140)	(82,140)	(82,140)
Credit Card Fees for POF/PBS	n/a	n/a	(490)	(1,490)	(2,000)	(2,000)	(2,000)
Pay On Foot Maintenance	n/a	n/a	(1,310)	(2,650)	43,510	43,510	43,510
Annualizations and One-Time	n/a	n/a	(1,210)	(1,210)	(1,210)	(1,210)	(1,210)
Subtotal PSP Oper Budget Approp / Exp's	(14,300,350)	(12,506,180)	(11,105,510)	(11,244,500)	(11,328,140)	(11,431,460)	(11,535,350)
TOTAL USE OF RESOURCES	(19,137,350)	(14,357,180)	(11,695,510)	(11,834,500)	(11,918,140)	(12,021,460)	(12,125,350)
YEAR END CASH BALANCE	13,886,390	13,365,030	15,917,200	18,758,810	21,935,310	25,495,670	29,467,970
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	42.0%	48.2%	57.6%	61.3%	64.8%	68.0%	70.8%

Assumptions:

1. The Cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 260 percent in FY09. The minimum requirement is 125 percent.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Investment income is estimated to increase over the six years based upon projected cash balance.
4. Revenue for the air rights lease for Garage 49 are assumed in FY09 through FY14.
5. Large assessable base increases are due to economic growth and new projects coming online.
6. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
7. These projections are based on the Executive's Recommended Budget and include the revenue and resources assumptions of that budget. FY10-14 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
8. The projections do not include the capital costs, revenues, and operating costs associated with the Garage 31 project. When ready, the cash flow projections and the Capital Improvements Program will be amended to include the costs and revenues of this project.

FY09-14 PUBLIC SERVICES PROGRAM: FISCAL PLAN

MONTGOMERY HILLS PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY08 ESTIMATE	FY09 REC	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	22,000	24,500	26,800	29,000	31,000	33,200	35,600
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	1,500	1,500	1,500	1,500	1,500	1,500	1,500
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.56%	12.88%	12.88%	12.88%	12.88%	12.88%	12.88%
CPI (Fiscal Year)	3.6%	2.8%	2.4%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	0.04	0.025	0.035	0.04	0.045	0.0475	0.05
BEGINNING CASH BALANCE	514,800	193,700	177,000	161,680	148,600	137,070	127,910
REVENUES							
Taxes	62,030	68,120	73,710	79,080	83,970	89,340	95,190
Licenses & Permits	0	0	0	0	0	0	0
Charges For Services	35,500	35,500	35,500	35,500	35,500	35,500	35,500
Fines & Forfeitures	27,500	27,500	27,500	27,500	27,500	27,500	27,500
Miscellaneous	17,300	9,500	8,900	8,500	7,800	7,500	7,100
Subtotal Revenues	142,330	140,620	145,610	150,580	154,770	159,840	165,290
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(20,680)	(22,220)	(22,130)	(22,590)	(23,050)	(23,500)	(23,960)
Indirect Costs	(4,540)	(4,880)	(5,090)	(5,100)	(5,100)	(5,100)	(5,100)
Technology Modernization CIP	0	(750)	(800)	(630)	(410)	0	0
Regional Services Center	(16,140)	(16,590)	(17,040)	(17,490)	(17,950)	(18,400)	(18,860)
Transfers To Special Fds: Tax Supported	(22,910)	(21,790)	(22,090)	(22,390)	(22,710)	(23,010)	(23,320)
To Mass Transit	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)	(10,610)
To Mass Transit [PVN]	(12,300)	(11,180)	(11,480)	(11,780)	(12,100)	(12,400)	(12,710)
TOTAL RESOURCES	613,540	290,310	278,390	267,280	257,610	250,400	245,920
CIP CURRENT REVENUE EXPEND.							
PSP OPER. BUDGET APPROP/ EXP'S.	(300,000)	0	0	0	0	0	0
Operating Budget	(119,840)	(113,310)	(115,130)	(116,980)	(118,840)	(120,790)	(122,820)
Labor Agreement	n/a	n/a	(1,580)	(1,700)	(1,700)	(1,700)	(1,700)
Subtotal PSP Oper Budget Approp / Exp's	(119,840)	(113,310)	(116,710)	(118,680)	(120,540)	(122,490)	(124,520)
TOTAL USE OF RESOURCES	(419,840)	(113,310)	(116,710)	(118,680)	(120,540)	(122,490)	(124,520)
YEAR END CASH BALANCE	193,700	177,000	161,680	148,600	137,070	127,910	121,400
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	31.6%	61.0%	58.1%	55.6%	53.2%	51.1%	49.4%

Assumptions:

1. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
2. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
3. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY10-14 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

FY09-14 PUBLIC SERVICES PROGRAM: FISCAL PLAN
SILVER SPRING PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY08 ESTIMATE	FY09 REC	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.280	0.280	0.280	0.280	0.280	0.280	0.280
Assessable Base: Real/Improved (000)	1,576,200	1,757,100	1,922,800	2,078,500	2,219,800	2,375,600	2,545,600
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.700	0.700	0.700	0.700	0.700	0.700	0.700
Assessable Base: Personal/Improved (000)	131,300	133,300	134,300	135,800	137,300	138,900	140,500
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.56%	12.88%	12.88%	12.88%	12.88%	12.88%	12.88%
CPI (Fiscal Year)	3.6%	2.8%	2.4%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	0.04	0.025	0.035	0.04	0.045	0.0475	0.05
BEGINNING CASH BALANCE	5,635,590	6,639,680	5,315,770	4,755,270	7,042,720	11,612,650	17,294,070
REVENUES							
Taxes	5,402,120	5,929,320	6,406,090	6,858,430	7,269,860	7,723,180	8,216,700
Charges For Services	7,804,610	9,312,000	9,563,420	9,816,860	10,072,090	10,328,930	10,587,160
Fines & Forfeitures	2,400,000	2,600,000	2,667,500	2,735,540	2,804,060	2,873,020	2,942,340
Miscellaneous	329,000	317,700	305,800	359,500	542,400	825,300	1,175,700
Subtotal Revenues	15,935,730	18,159,020	18,942,810	19,770,330	20,688,410	21,750,430	22,921,900
INTERFUND TRANSFERS (Net Non-CIP)	(1,948,370)	(3,845,240)	(2,673,740)	(2,723,100)	(2,778,190)	(2,825,880)	(2,891,880)
Transfers To The General Fund	(229,670)	(307,240)	(320,740)	(311,100)	(298,190)	(273,880)	(273,880)
Indirect Costs	(229,670)	(262,830)	(273,180)	(273,880)	(273,880)	(273,880)	(273,880)
Technology Modernization CIP	0	(44,410)	(47,560)	(37,220)	(24,310)	0	0
Transfers To Special Fds: Tax Supported	(1,718,700)	(2,340,000)	(2,353,000)	(2,412,000)	(2,480,000)	(2,552,000)	(2,618,000)
To Transportation Management District	0	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)	(200,000)
To Silver Spring Urban District	(1,718,700)	(2,140,000)	(2,153,000)	(2,212,000)	(2,280,000)	(2,352,000)	(2,418,000)
Transfers From The General Fund	0	(1,198,000)	0	0	0	0	0
General Fund Budget Transfers	0	(1,198,000)	0	0	0	0	0
TOTAL RESOURCES	19,622,950	20,953,460	21,584,840	21,802,500	24,952,940	30,537,200	37,324,090
CIP CURRENT REVENUE EXPEND.	(2,147,000)	(4,636,000)	(5,035,000)	(2,700,000)	(2,700,000)	(2,700,000)	(2,700,000)
PSP OPER. BUDGET APPROP/ EXP'S.							
Operating Budget	(9,973,250)	(10,145,750)	(10,307,000)	(10,407,770)	(10,424,320)	(10,445,400)	(10,554,580)
Debt Service: Other (Non-Tax Funds only)	(840,190)	(855,940)	0	0	0	0	0
Labor Agreement	n/a	n/a	(80,350)	(85,830)	(85,830)	(85,830)	(85,830)
Annualizations & One-Time	n/a	n/a	1,660	1,660	1,660	1,660	1,660
Retiree Health Insurance Pre-Funding	(22,830)	n/a	(29,950)	(59,860)	(89,760)	(96,520)	(103,610)
Credit Card Fees for POF/PBS	n/a	n/a	(1,320)	(2,680)	(4,080)	(4,080)	(4,080)
Garage 16 Renovation	n/a	n/a	(1,375,000)	(1,500,000)	(125,000)	0	0
Pay On Foot Maintenance	n/a	n/a	(2,610)	(5,300)	87,040	87,040	87,040
Subtotal PSP Oper Budget Approp / Exp's	(10,836,270)	(11,001,690)	(11,794,570)	(12,059,780)	(10,640,290)	(10,543,130)	(10,659,400)
TOTAL USE OF RESOURCES	(12,983,270)	(15,637,690)	(16,829,570)	(14,759,780)	(13,340,290)	(13,243,130)	(13,359,400)
YEAR END CASH BALANCE	6,639,680	5,315,770	4,755,270	7,042,720	11,612,650	17,294,070	23,964,690
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	33.8%	25.4%	22.0%	32.3%	46.5%	56.6%	64.2%

Assumptions:

1. The Cash balance includes funds required to be held by the District to cover Bond Covenants. Bond coverage (annual net revenues over debt service requirements) is maintained at about 920 percent in FY09. The minimum requirement is 125 percent.
2. Property tax revenue is assumed to increase over the six years based on an improved assessable base.
3. Large assessable base increases are due to economic growth and new projects coming online.
4. The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
5. These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY10-14 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.
6. Hourly parking rates increase in FY09: Long Term from \$0.45 to \$0.50; Short Term from \$0.60 to \$0.75; Pay on Foot from \$0.50 to \$0.75.

FY09-14 PUBLIC SERVICES PROGRAM: FISCAL PLAN
WHEATON PARKING LOT DISTRICT

FISCAL PROJECTIONS	FY08 ESTIMATE	FY09 REC	FY10 PROJECTION	FY11 PROJECTION	FY12 PROJECTION	FY13 PROJECTION	FY14 PROJECTION
ASSUMPTIONS							
Property Tax Rate: Real/Improved	0.240	0.240	0.240	0.240	0.240	0.240	0.240
Assessable Base: Real/Improved (000)	162,900	181,600	198,700	214,800	229,400	245,500	263,100
Property Tax Collection Factor: Real Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Property Tax Rate: Personal/Improved	0.600	0.600	0.600	0.600	0.600	0.600	0.600
Assessable Base: Personal/Improved (000)	16,300	16,500	16,600	16,800	17,000	17,200	17,400
Property Tax Collection Factor: Personal Property	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%	99.4%
Indirect Cost Rate	12.56%	12.88%	12.88%	12.88%	12.88%	12.88%	12.88%
CPI (Fiscal Year)	3.6%	2.8%	2.4%	2.5%	2.5%	2.5%	2.5%
Investment Income Yield	0.04	0.025	0.035	0.04	0.045	0.0475	0.05
BEGINNING CASH BALANCE	1,462,780	957,980	795,300	899,180	947,630	990,120	1,054,160
REVENUES							
Taxes	497,570	543,800	585,310	625,040	661,180	700,890	744,190
Charges For Services	725,000	1,035,000	1,035,000	1,035,000	1,035,000	1,035,000	1,035,000
Fines & Forfeitures	493,120	513,120	513,120	513,120	513,120	513,120	513,120
Miscellaneous	58,800	45,400	41,700	42,100	44,200	44,800	47,000
Subtotal Revenues	1,774,490	2,137,320	2,175,130	2,215,260	2,253,500	2,293,810	2,339,310
INTERFUND TRANSFERS (Net Non-CIP)							
Transfers To The General Fund	(32,430)	(41,180)	(43,080)	(41,840)	(40,160)	(36,990)	(36,990)
Indirect Costs	(32,430)	(35,390)	(36,880)	(36,990)	(36,990)	(36,990)	(36,990)
Technology Modernization CIP	0	(5,790)	(6,200)	(4,850)	(3,170)	0	0
Transfers To Special Fds: Tax Supported	(781,810)	(737,880)	(599,300)	(675,770)	(702,290)	(708,850)	(715,450)
To Mass Transit	(195,260)	(60,000)	(15,000)	(25,000)	(25,000)	(25,000)	(25,000)
To Mass Transit [PVN]	(212,850)	(237,880)	(244,300)	(250,770)	(257,290)	(263,850)	(270,450)
To Wheaton Urban District	(373,700)	(440,000)	(340,000)	(400,000)	(420,000)	(420,000)	(420,000)
TOTAL RESOURCES	2,423,030	2,316,240	2,328,050	2,396,830	2,458,680	2,538,090	2,641,030
CIP CURRENT REVENUE EXPEND.							
PSP OPER. BUDGET APPROP/ EXP'S.	(284,000)	(290,000)	(157,000)	(157,000)	(157,000)	(157,000)	(157,000)
Operating Budget	(1,176,770)	(1,230,940)	(1,249,880)	(1,263,530)	(1,277,030)	(1,291,140)	(1,305,890)
Labor Agreement	n/a	n/a	(11,600)	(12,410)	(12,410)	(12,410)	(12,410)
Annualizations and One-Time	n/a	n/a	(4,540)	(4,540)	(4,540)	(4,540)	(4,540)
Retiree Health Insurance Pre-Funding	(4,280)	n/a	(5,610)	(11,220)	(16,830)	(18,090)	(19,420)
Credit Card Bank Fees for Pay-On-Foot and Pay-By-Space	n/a	n/a	(240)	(500)	(750)	(750)	(750)
Subtotal PSP Oper Budget Approp / Exp's	(1,181,050)	(1,230,940)	(1,271,870)	(1,292,200)	(1,311,560)	(1,326,930)	(1,343,010)
TOTAL USE OF RESOURCES	(1,465,050)	(1,520,940)	(1,428,870)	(1,449,200)	(1,468,560)	(1,483,930)	(1,500,010)
YEAR END CASH BALANCE	957,980	795,300	899,180	947,630	990,120	1,054,160	1,141,020
END-OF-YEAR RESERVES AS A							
PERCENT OF RESOURCES	39.5%	34.3%	38.6%	39.5%	40.3%	41.5%	43.2%

Assumptions:

- Property tax revenue is assumed to increase over the six years based on an improved assessable base.
- Hourly parking rate increases from \$0.35 to \$0.50 in FY09.
- The labor contract with the Municipal and County Government Employees Organization, Local 1994, expires at the end of FY10.
- These projections are based on the Executive's Recommended Budget and include the revenue and resource assumptions of that budget. FY10-14 expenditures are based on the "major, known commitments" of elected officials and include negotiated labor agreements, estimates of compensation and inflation cost increases, the operating costs of capital facilities, the fiscal impact of approved legislation or regulations, and other programmatic commitments. They do not include unapproved service improvements. The projected future expenditures, revenues, and fund balance may vary based on changes to fee or tax rates, usage, inflation, future labor agreements, and other factors not assumed here.

